

Disaster Risk Insurance



for Poor
Vulnerable communities

Brainstorming Day

Date & Time: 26th April 2010 - 10.30am – 4.30pm

Location: Pearson Building, UCL Bloomsbury Campus,
Gower Street, London WC1E 6BT.

...a joint initiative between
World Vision International,
Aon Benfield UCL Hazards
Research Centre &
Microensure.

Background

The frequency and intensity of disasters compounded by the increased vulnerability brought on by a rapidly changing climate is causing policy makers and practitioners alike to look for new and innovative solutions to reduce the risk of the vulnerable poor around the world. Insurance is commonplace in the developed world providing safety nets for individuals when assets or livelihoods are lost as a result of unexpected events. Solutions to providing effective risk reduction for poor vulnerable communities require a range of non-traditional initiatives, partnerships and mechanisms for providing “insurance” to the vulnerable poor.

Purpose of meeting

To explore the opportunities for establishing partnerships between Insurance Providers, Academic institutions and INGOs in order to provide disaster risk insurance for the vulnerable poor.

Objectives of brainstorm

- To share perspectives on different solutions to reducing disaster risk from INGO approaches to commercial approaches.
- To discuss the nature and complexities of vulnerability and risk management in poor communities.
- To identify what initiatives are already underway in the field of risk insurance for poor communities - sharing case studies and examples of good practice.
- To identify and share the latest research and policy analysis in this area of practice.
- To brainstorm around viable solutions to providing accessible, reliable and equitable insurance services to poor risk prone communities.
- To establish linkages and potential partnerships between some of the key INGOs, Researchers and Microensure / insurance providers.

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Co-hosts / facilitators

- Dr Stephen Edwards, Senior Research Associate, AON Benfield Hazard Research Centre, UCL.
- Richard Rumsey, Director of Disaster Risk Reduction, World Vision International.

Agenda

Time	Agenda Item	Person
10.15 – 10.30 a.m.	Arrival and coffee	
10.30 – 11.00 a.m.	Introductions and overview of objectives / expectation setting	Richard Rumsey / Steve Edwards
11.00 – 11.40 a.m.	Presentation & discussion on the provision of insurance to poor vulnerable communities.	Richard Leftley – President & CEO Microensure & Brandon Matthews Head of Emerging Consumer Micro insurance – Zurich Insurance Co.
11.40 – 12.20 p.m.	Presentation & discussions from INGO perspective on case study experience in Disaster Risk Reduction practice.	Richard Rumsey – DRR Director WVI with examples / info from other INGOs
12.20 - 01.00 p.m.	Overview and discussion of current policy analysis and research initiatives / interests in the field of disaster risk insurance.	Dr Koko Warner, Head of Environmental Migration, Social Vulnerability & Adaptation Section, UN University.
01.00 – 02.00 p.m.	Lunch	
02.00 – 02.30 p.m.	Brainstorming group discussions on costs and benefits of insurance vs other DRR practices	
02.30 – 03.15 p.m.	Brainstorming groups on potential partnership solutions between different agencies to provide equitable and accessible risk insurance	
03.15 – 03.30 p.m.	Tea Break	
03.30 – 04.00 p.m.	Group feedback on possible partnerships and models of risk insurance practice	
04.00 – 04.30 p.m.	Action planning, next steps and Conclusions	